



ACE Machinery Manufacturer

Aide Memoire

Aimed at mid-corporate to larger-sized machinery manufacturers (including component parts) and wholesalers, ACE Machinery Manufacturer provides a comprehensive combined policy which can be adapted and designed to satisfy the most exacting requirements of clients. The policy includes many industry specific covers.

Casualty

Our policy wording is amongst the widest in the market, and includes several covers specifically aimed at this industry. Highlights include:

- ▶ Financial loss
- ▶ Recall
- ▶ Worldwide jurisdiction
- ▶ Corporate manslaughter defence costs
- ▶ Environmental pollution
- ▶ Manual work outside the EU
- ▶ Additional cover can be arranged for goods being worked upon

Property and Business Interruption

Our all risks wording is comprehensive and flexible. Many cover extensions are provided as standard:

- ▶ Customers' goods
- ▶ Involuntary betterment
- ▶ Metal workers
- ▶ Moveable property in the open
- ▶ Accounts receivable
- ▶ Exhibitions
- ▶ Patterns
- ▶ Research expenditure
- ▶ Strike action
- ▶ Additional cover can be arranged for full theft

In addition to property, business interruption, employers liability and public liability covers the policy can be extended to include a wide range of other covers, for example:

Breakdown

- ▶ Options of machinery breakdown or sudden & unforeseen damage
- ▶ Includes operator error cover
- ▶ Includes damage following failure or fluctuation of the electricity supply
- ▶ 3 year reinstatement as new cover
- ▶ Reinstatement cover extended to 10 years for boiler & pressure plant
- ▶ Includes damage to own surrounding property

Erection All Risks

- ▶ Installation and commissioning of machinery at customers' premises
- ▶ Any allied construction required to facilitate the erection of the machinery
- ▶ Testing of the machinery on site
- ▶ Storage of the machinery on site prior to erection for up to 30 days
- ▶ Coverage during the maintenance period
- ▶ Cover for own and hired plant
- ▶ Cover can be arranged for the installation of machinery at own plant



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Marine Cargo

When goods need transporting, we can advise on:

- ▶ The most effective type of transport
- ▶ Routes
- ▶ Methods of packaging, labelling and securing of load.

We can also arrange a comprehensive cargo management programme.

Computers

- ▶ Our definition of computer equipment and portables is very wide compared to many others in the market
- ▶ Our cover has no violent & forcible entry or exit warranty
- ▶ Single financial excess and no additional excesses or franchises for the BI covers including failure of utilities

Computer Data Protection

This section provides cover for:

- ▶ Expenses in respect of:
 - ▶ Restoring lost data
 - ▶ Claim substantiation
 - ▶ Public relations costs to re-establish reputation following an insured event
 - ▶ Cyber extortion threat
- ▶ Additional expenditure for
 - ▶ Leased/rented equipment
 - ▶ Use of third party services
 - ▶ Additional staff expenditure
 - ▶ Accidental destruction of data
- ▶ Loss of business income as a result of:
 - ▶ Network security breach
 - ▶ Unauthorised network use
 - ▶ Computer virus



Premises Pollution Liability

Offering a wider cover than that provided automatically by the environmental liability extension in the public liability section, the premises pollution section provides broad coverage for pollution incidents:

- ▶ Clean up costs imposed on the insured by regulators
 - ▶ includes insured's own property and surrounding land, water or biodiversity impacted
 - ▶ covers pollution which can be sudden & accidental or gradual
- ▶ Legal liability for:
 - ▶ Third party bodily injury
 - ▶ Third party property damage including loss of use and diminishment in value
 - ▶ Clean up costs
 - ▶ Covers pollution which is gradual (sudden & accidental is covered within the public liability section)
- ▶ Costs and expenses included for all claims within the policy limits - includes legal expenses and investigation costs
- ▶ Cover includes liability arising under environmental damage regulations where pollution results in biodiversity damage

Personal Injury

- ▶ Lump sum benefits payable in the event of accidental death or permanent disability, including incidents arising from assault
- ▶ Comprehensive personal injury cover that includes hospitalisation and convalescence benefits
- ▶ Full terrorism and nuclear/chemical/biological cover.

The above covers are not all automatic, and may have limits of liability and terms and conditions. They may attract an additional premium. Please contact your local ACE representative for full details.

This information is descriptive only. The precise coverage afforded is subject to the terms and conditions of the policy as issued.